

## **EXPRESSION OF INTEREST (EoI) FOR SUPPLY OF OFFSHORE JACKUP RIG**

Vedanta Ltd. is the world's 6<sup>th</sup> largest diversified natural resources conglomerate with business operations in India, South Africa, Namibia and Australia. It is a leading producer of Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Aluminium & Power. Vedanta contributes 1% towards India's GDP, as per IFC. We are investing \$9 Bn in capital projects over the next 2 – 3 years to double our revenues from current levels of \$15 Bn

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 58 blocks and accounting for more than a quarter of India's domestic crude oil production. Cairn Oil and Gas has a vision to achieve 50% of India's crude production and contribute to India's energy security.

### **Brief Scope of Work**

Vedanta Limited intends to carry out drilling campaign in offshore fields within next 2-3 years in order to maximize the resource monetization with cost optimization.

To achieve this objective, Vedanta invites experienced Drilling Contractors under International Competitive Bidding (ICB) Process for **Provision of Offshore Jack up drilling units** in support of drilling campaigns in Company operated offshore blocks.

In view of the nature of the scope, only those Contractors possessing the requisite and proven record of performance and can demonstrate through submission of documents in executing at least similar jobs should respond to this notice.

Interested contractors would need to express their interest for pre-qualification to participate in the International Competitive Bidding (ICB) Process for the "Offshore Jackup Rig".

Note: APPLICANT wherever referred to in this document, would mean the Contractor.

In view of the nature of the scope, only those Contractors/ suppliers possessing the requisite and proven record of performance and can demonstrate, through submission of documents, in executing at least similar jobs should respond to this notice.

Please note the below criterion are only for **reference** and the criteria(s) for shortlisting the bidders shall be based on tender requirements and specified therein. The same shall be communicated to bidders appropriately in the tender.

**Financial Criteria: Turnover-** Turnover in each of the immediately preceding two (02) financial years should be equal to or more than the estimated Average Annual Contract value

**Net Worth-** Positive net worth in each of the immediately preceding two (02) financial years

**Liquidity ratio-** in each of the preceding two (02) financial years shall not be less than 1

Also, note -

- ❖ Standalone financials of the bidding entity will only be considered, Where the bidding entity is unable to meet the financial evaluation criteria, Parent/ Holding co. audited financials can be considered, subject to:
  - (i) Acceptance to submit financial guarantee in the form of 10% Bank Guarantee of Contract value (in case of award of Contract),
  - (ii) Commitment letter from Parent/ Holding Co. to provide financial support to the bidding entity,
- ❖ Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
- ❖ Latest audited financial statement should not be older than 12 months on the date of EOI.
- ❖ In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.
- ❖ All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

## **Technical Criteria**

### **1. Delivery capabilities:**

Please note the below criterion which shall be used for preliminary short listing of bidders for future tenders. Cairn reserves the right to modify these criteria based on tender specific requirements.

- a. Interested Contractors shall have considerable experience of providing Offshore Jack up drilling rigs to O&G operators.
- b. Should have proven Safety and HSE track record and HSEQ systems in place to meet international standards.

**For either of the above (a to b),** please separately submit details of completed / on-going medium to large scale projects **in last 10 years** – where the **APPLICANT** has demonstrated the respective capability in a similar context. Please submit project details as per **Annexure 1**. In case, any project qualifies for more than one capability, please clearly state the same.

### **2. Quality, Health, Safety and Environment (QHSE): APPLICANT (Bidder/all members of the consortium) must have a comprehensive Quality, Health, Safety and Environmental Management system in place.**

**APPLICANTS** are requested to submit the following documents related to QHSE:

- a) QHSE Management System (inclusive but not limited to QHSE Policy, QHSE Manuals and Procedures, QHSE Objectives, Standard Operating Procedures Index, QHSE organogram, Quality System Certifications, Key procedures related to Purchase, Inspection and Testing, Calibration, Applicable Product certifications).

- b) LTI statistics for past 3 years
- c) Valid Quality and HSE certifications (ISO, OSHAS, API or Equivalent etc.)

The interested contractors should evince interest to participate in the Expression of Interest by clicking on the “Evince Interest” link against EOI listing on the Cairn website i.e. <http://www.cairnindia.com> within 7 days from this publication and submit their contact details online.

***Note: The evaluation shall be done at the tender stage and the criteria(s) mentioned above are for reference only. Accordingly, interested applicants are advised to evince interest against Eoi.***

In case of any issue faced by the vendor during the evincing of interest please contact [Manjushree.Samanta@cairnindia.com](mailto:Manjushree.Samanta@cairnindia.com)